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The nature of that ascent is the subject of this volume. In *Ascent after Decline*, more than a dozen distinguished contributors scan the economic horizon, spell out the new fiscal reality, and highlight the policy choices on which economic regrowth will depend.

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Several measures in policy action can make imbalances safe for growth during the transitional period: (1) Redouble regulatory reform efforts; (2) Coordinate financial reform internationally; (3) Apply regulation more countercyclically; (4) Monitor and limit foreign-currency-denominated borrowing; (5) Redefine the central banks' role; (6) Adjust fiscal policy more proactively; (7) Hasten correction of global imbalances; and (8) Slow foreign exchange reserve accumulation.

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Bing: Ascent After Decline Regrowing Global

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That's exactly what we set out to find out in a new book launched today, *Ascent after Decline: Regrowing Global Economies after the Great Recession*, co-edited by Danny M. Leipziger and me. In it, more than a dozen distinguished contributors scan the economic horizon, spell out the new fiscal reality, and highlight the policy choices on which economic regrowth will depend.

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Ascent after Decline: Regrowing Global Economies after the Great Recession identifies the main challenges to the economic recovery, such as rising debt levels, reduced trade prospects, and global imbalances, as well as the obstacles to growth posed by fiscal conundrums and lagging infrastructure.

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Monday, March 12, 2012 - 1:00pm to 2:30pm Auditorium 0J1-05, World Bank J Building, 18th Street & Pennsylvania Ave, NW, Washington, DC

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